

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE

CIVIL APPLICATION NO.4366 OF 2005
IN
FIRST APPEAL NO.1861 OF 2005

M/s.Swill Ltd. (now Shalimar Wires
Industries Ltd.) & Anr.

Appellants

vs.

The Municipal Corporation of the City
of Nasik.

Respondent

Mr.M.M.Sathaye for the appellants.

**CORAM : R. M. LODHA &
A.S.BAGGA, JJ.**

DATED : 5th June, 2006

P.C.

Heard Mr.M.M.Sathaye, the counsel for the
appellant-applicant. Nobody appears for the respondent
despite service.

2. The Counsel for the appellant placed before us the
order passed by the Board for Industrial and Financial
Reconstruction (BIFR) on 30th January, 2006 in the
matter of the appellant-company being a Sick Industrial
Undertaking.

3. Having perused the order dated 30th January, 2006,
we are satisfied that the implementation and execution
of the impugned decree deserves to be stayed.

4. We order accordingly.

5. Civil Application stands disposed of.

(R.M. LODHA,J.)

(A.S. BAGGA,J.)